The Renaissance Scholars Academy
**2017-2018 TUITION & FEE SCHEDULE**

**Application and Annual Registration Fees- NON-REFUNDABLE**

|  |  |  |
| --- | --- | --- |
| Effective Date: June 2016 or Current Month of Enrollment | Returning Student | New Student |
| Application Fee | N/A | $100 |
| Kindergarten (Equipment & Facility fees) | $750 | $750 |
| Primary (Includes above plus Technology Fee = $125) | $900 | $900 |
| Elementary (Same as Primary) | $900 | $900 |
| Grammar (Same as Primary plus Lab fees of $150) | $1050 | $1050 |
| Junior High (Same as Grammar) | $1050 | $1050 |

**Tuition Rates & Schedule[[1]](#footnote-1)**

| **Program** | **Annual**(Includes lump-sum discount discount) | **Ten Payment Plan**(July, August, September, October, November, January, February, March, April, May)—*No payments in December or June* | **Monthly Payment Plan**(Begins in June and continues to the following May) |
| --- | --- | --- | --- |
| **Payment Due Dates** | Tuition and annual registration fees are due at time of registration. | 1st of the above 10 months. Last month and annual registration fees are due at time of registration. (Late fee[[2]](#footnote-2) applies at noon on the 5th ; see footnote) | 1st of each month. Last month and annual registration fees are due at time of registration.(Late fee[[3]](#footnote-3) applies at noon on the 5th ; see footnote) |
| **Kindergarten** (available upon sufficient demand:($8000/year/child) | $7600/one-time payment | $800/payment | $667/month |
| **Primary** (upon sufficient demand:($8000/year/child) | $7600/one-time payment | $800/payment | $667/month |
| **Elementary** (upon sufficient demand:($8000/year/child) | $7600/one-time payment | $800/payment | $667/month |
| **Grammar** (upon sufficient demand:($9500/year/child) | $9025/one-time payment | $950/payment | $795/month |
| **High School** (upon sufficient demand:($9500/year/child) | $9025/one-time payment | $950/payment | $795/month |
| **Round Tables****($650/space/academic year)** | Academic year = $620 (holds one seat for 1 hour for entire academic year whether used or not) | Academic year = $65 (holds one seat for 1 hour for entire academic year whether used or not) | Full year = $55Billed monthly (holds one seat for 1 hour for entire academic year whether used or not) |
| **Afternoon Enrichment: PT= 1 hour/day**($1200/space/academic year) | Academic year = $1140(holds 1 seat for one hour for the entire academic year whether used or not) | Academic year = $120(holds 1 seat for one hour for the entire academic year whether used or not) | Full year = $100(holds 1 seat for one hour for the entire academic year whether used or not) |
| **Afternoon Enrichment: FT = 2 hours/day**($2200/space/academic year) | Academic year = $2090(Holds 1 seat for 2 hours for entire academic year whether used or not) | Academic Year = $220(holds 1 seat for 2 hours for the entire academic year whether used or not) | Full Year = $185(holds 1 seat for 2 hours for the entire academic year whether used or not) |
| **Extended Afternoon Enrichment (non-TRPA students)= 3.5 hours/day**($3500/space/academic year ≈ $15/day) Drop in options: $35/day; $100/week payment in advance | Academic Year = $3325(holds 1 seat until 6pm beginning after other school ends whether used or not) | Academic Year = $350 (holds 1 seat until 6pm beginning after other school ends whether used or not) | Full Year = $295(holds 1 seat until 6pm beginning after other school ends whether used or not during academic year)) |
| **Drop-in** | $10.00/hour | Billed monthly | Billed monthly |
| **Intersession Day Camps**½ day AM = $125/week ½ day PM = $125/weekAll Day (7am-6pm) = $350/week10 weeks of breaks = $35002 weeks are assumed family vacation | Opt A: $3325 for all weekly camps available (holds seat in 10 camps whether used or not)Opt B: Billed in advance for each week enrolledOpt C: Drop in = $10/hour; billed monthly | Opt A: $350/month(holds 1 seat in 10 camps whether used or not)Opt B: Billed for each week enrolledOpt C: Billed monthly for drop ins (equivalent full time cost/week = $550) | Opt A: $295/month(holds 1 seat in 10 camps whether used or not)Opt B: Billed for each week enrolledOpt C: Billed monthly for drop ins (equivalent full time cost/week = $550) |

**Tuition and Extras Payment Determination**

From the above schedule, determine the costs for each of the desired options. Complete the table on the next page. An example is provided in the first column for one student in 1st grade with a family that works 8 to 5 and needs childcare before and after school and during all breaks so that the family has time to get to the facility from work. The number before the “|” is the annual amount and the second number is the 10-payment amount and the third number is the monthly payment account
(annual $ | 10-month $ | 12-month $).

Determination of Costs for Tuition

| **Categories and Examples** | **Your Costs** |
| --- | --- |
| **Program** | **Example** | **Annual**(Includes 5% discount) | **Ten Payment Plan**(July, August, September, October, November, January, February, March, April, May)—*No payments in December or June.* | **Monthly Payment Plan**(Begins in June and continues to the following May) |
| **Payment Due Dates** | Annual | 10 month | 12 month | August 15, 2016 | 1st of the Month (late fee of 10% applies) | 1st of the Month (late fee of 10% applies) |
| **Kindergarten***8:00 am to 4:00 pm* |  |  |  |  |
| **Primary***8:00 am to 4:00 pm* | $7600 | 800 | 667 |  |  |  |
| **Elementary***8:00 am to 4:00 pm* |  |  |  |  |
| **Grammar***8:00 am to 4:00 pm* |  |  |  |  |
| **Jr. High***8:00 am to 4:00 pm* |  |  |  |  |
| **Round Tables***7:00 – 8:00 am* | $620 | 65 | 60 |  |  |  |
| **Afternoon Enrichment 1 hour***4:00 – 5:00 pm* |  |  |  |  |
| **Afternoon Enrichment 2 hours***4:00 – 6:00 pm* | $2090 | 220 | 185 |  |  |  |
| **Drop-in**  | *Drop-in Is an additional separate monthly bill.* |
| **Weekly Break Camps***Unless holding a spot in all week-long camps, this with be separate bills. 2 weeks are not covered for family vacation times.* | $3325 | 350 | 295 |  |  |  |
| **Subtotal** | $13,635 | 1435 | 1207 |  |  |  |
| If this is the ***second and younger*** child enrolled enter .95 here, otherwise use a 1; Qualifying student’s name if sibling: | 1 |1 |1 |  |  |  |
| Multiply family factor by subtotal and place the total product here**This is your tuition cost.🡺**  | Estimates$13,635 annual[[4]](#footnote-4) 14,350 10-pmts  14,484 12-pmts |   |  |  |

**Tuition Payment Plans and Discounts**

***Discounts:***

Each family can only use one discount category. If a family is eligible for more than one discount category, the category which provides the maximum benefit will be applied. No discounts may be combined, only one discount per student[[5]](#footnote-5).

***Annual Payment Plan:***

A minimum amount equivalent to one of the twelve monthly payments and the registration fees is due with registration although the whole tuition can also be paid at that time. The balance of any tuition is due in full by July 1 or one month after notice of acceptance, whichever comes first. This option reflects a 5% discount. In the event of early withdrawal before July 1, thirty days written notice is required or one month’s tuition is forfeited. In addition, if the year is not completed, the discount will be forfeited and the entire discount will be removed from any refunded tuition amounts. Tuition is for the academic school year only. Tuition does not include before/after care, in-service and early dismissal days, and the fall, winter, spring and summer break camps. However, you can pay for an annual participation in these events in addition to the tuition and also receive the 5% discount. The annual tuition amount will be prorated for the length of time to the end of the school academic year when joining the school after the school year begins but the discount will no longer be available.

***Ten-Payment Plan:***

An amount equivalent to 1/10 of tuition and the registration fees is due with registration. After that payment, the Ten-Payment plan is due on the 1st of each month as follows: July, August, September, October, November, January, February, March, and April (May was prepaid). *Please note that the 10-month plan does not include payments during the months of December and June*. Enrolling after the start of the school year, means that the tuition amount will be prorated and the amount due divided by the remaining number of months in the academic year up to 10. This may mean payments in December and June depending upon the date of late enrollment.

***Monthly Pay:***

An amount equivalent to 1/12 of tuition and the registration fees is due with registration. After that payment, the remaining 11 months are due on the 1st of each month of the school year from July through May. In the event of early withdrawal, thirty days written notice is required or one month’s tuition is forfeited.

***Hourly Charge:***

Drop in care (Round Table AMs and Study Hall PMs) is available to families at a fee at a maximum rate of $10 per hour/family ($10.00 minimum charge) for hours that extend beyond your regularly scheduled time. **Please be aware that there is no care provided before 7:00a.m. or after 6:00p.m.**

***Planned Enrichment/Extended Days:***

Extended day and Enrichment activities can be signed up for monthly or on an annual basis. If signed up for on an annual basis they may be included in the installment plans. If signed up for monthly, then they must be paid for at the beginning of the desired month of attendance.

There is a late pick-up fee of $10 per 5 minutes after the regularly scheduled pick-up time after office hours. Please refer to the school calendar for days the school will be closed. If your regular pick-up time is at the end of the school day at 4pm, and you are not there by 4:05 your child will be taken to a current enrichment class and you will be charged for a drop in attendance until you arrive to pick up your child. If this happens more than 3 times during a term, your drop-in rate will increase to $15/hour.

***Break Camps:***

Themed day camps will be provided weekly during the breaks. These camps can be signed up for on an annual basis or by the week. If signed up for on an annual basis, they may be included in the installment plans. If signed up for monthly, then they must be paid for at the beginning of the desired week of attendance.

***Discounts:***

Tuition is reduced by 5% (in the least expensive full-time program) for each siblings’ additional cost of full-time enrollment (5 school days from 8:00 a.m. to 4:00 p.m.). There is an available 1% discount for families who refer others to the school who enroll and stay enrolled for a full year up to 5%. Thus, if you recommend the school to 5 families who enroll, then at the next school year, you will receive a 5% tuition discount for your oldest child enrolled.

***Application Fee, Registration Fees, Facility Fee, Lab Fee, and Security Deposit:***

$100 initial application fee plus various registration fees as outlined on the previous page are due when application is submitted. In the event that you withdraw your child prior to the completion of the academic year to which you have applied and been accepted, you will forfeit all application and registration fees.

If your child is not accepted, the registration fee will be returned but the $100 application fee is non-refundable.

Upon notice of acceptance, a security deposit of either the full tuition (annual plan), or equivalent to a payment (if on one of the monthly plans) is due at the first of the following month to hold the space for your child if it is before the start of the school or by July 1st whichever is sooner or a prorated amount (see Headmaster) is due immediately if you apply and are accepted after the start of the academic year.

If you withdraw before the end of the academic year, the security deposit will be forfeited; alternatively, if you remain the full year, it will be applied to the last payment. In the case of your leaving after having made an annual payment, your tuition will convert to a non-discounted amount and 1/12th is forfeited with the prorated balance returned via check and USPS to the last known address.

***Hours/Days of Operation:***

Terms Start—End

 **Summer** July 10—Sept. 15; **Fall** Oct. 2—Dec. 15; **Winter** Jan. 8—March 16; **Spring** April 9—June 13

Regular office hours are 7:45 am –4:15pm weekdays.

Morning student drop off without charge begins at 7:50 am.

Extended hours are 7:00 am –6:00 pm.

Afternoon Student pick up without charge ends at 4:10 pm

Late Extended hours Fee of $10/5 minutes begins at 6:05pm

School Facility is closed on the following holidays/In-service days

2017

July 3, 4, 5; Aug. 7; Sept. 4, 29; Nov 10, 20-24; Dec. 22, 25, 29

2018

Jan. 1, 15; Feb. 19, March 30, April 2, May 15, 28; June 14.

No classes held but Facility is open during Term Breaks (except for overlapping holidays see above).

2017

Summer Break July 3 - 7

Fall Break Sept. 18 - 29

Winter Break Dec. 18 – 29

2018

 Winter Break Jan. 2 – 6

 Spring Break March 19 – 30

 Summer Break June 14 - 29

1. Tuition is due on the first day of the month for installment options and on the indicated day for the annual option. Payment other than automatic withdrawal has a $5 handling fee. A late payment fee of $25 is assessed at noon on the day following the due date. Returned checks are assessed a $25 service charge. Withdrawal from the school during the school year requires at least one month’s written notice. Tuition will be refunded proportionately at the end of that notice time period with a contract termination penalty fee equivalent to one month’s tuition for all enrolled programs involved in the contract. [↑](#footnote-ref-1)
2. The initial late fee begins at noon on the day after 5 days past the due date, then, every 5th day thereafter, an additional late fee of 10% on the total amount due applies to the maximum extent allowed by law. [↑](#footnote-ref-2)
3. The initial late fee begins at noon on the day after 5 days past the due date, then, every 5th day thereafter, an additional late fee of 10% on the total amount due applies to the maximum extent allowed by law. [↑](#footnote-ref-3)
4. This comes to about $5/hour for 11 hours per weekday for education and child care for your child for a full year! [↑](#footnote-ref-4)
5. An exception to this rule is the rule regarding the facility discount. [↑](#footnote-ref-5)